### HEIDELBERGCEMENT BANGLADESH LIMITED
### STATEMENT OF FINANCIAL POSITION (Unaudited)
### AS AT 30 September 2015

#### Figures in Thousand Taka

<table>
<thead>
<tr>
<th></th>
<th>30-Sep-15</th>
<th>31-Dec-14</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Non-Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property, plant &amp; equipments</td>
<td>3,501,449</td>
<td>3,630,693</td>
</tr>
<tr>
<td>Capital work-in-progress</td>
<td>62,079</td>
<td>93,667</td>
</tr>
<tr>
<td>Intangible assets</td>
<td>405</td>
<td>626</td>
</tr>
<tr>
<td><strong>Total Non-Current Assets</strong></td>
<td><strong>3,563,933</strong></td>
<td><strong>3,724,986</strong></td>
</tr>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Inventories</td>
<td>1,264,805</td>
<td>1,025,789</td>
</tr>
<tr>
<td>Trade and other receivable</td>
<td>1,092,851</td>
<td>994,116</td>
</tr>
<tr>
<td>Advance, deposits and prepayments</td>
<td>102,958</td>
<td>87,460</td>
</tr>
<tr>
<td>Cash and bank balances</td>
<td>3,270,356</td>
<td>4,340,508</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td><strong>5,730,970</strong></td>
<td><strong>6,447,873</strong></td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>9,294,903</strong></td>
<td><strong>10,172,859</strong></td>
</tr>
</tbody>
</table>

#### EQUITY

**Shareholders' Equity**
- Share capital: 565,036
- Capital reserves: 605,657

**Revenue and Surpluses:**
- General reserve: 15,000
- Dividend equalization fund: 8,600
- Retained earnings: 4,255,025

**Total Equity**
- 5,449,318

#### LIABILITIES

**Non-Current Liabilities**
- Suppliers' credit-blocked: 2,565
- Quasi equity loan: 122,636
- ADP loan: 12,699
- Retirement benefit obligations (gratuity): 120,346
- Deferred tax liability: 566,413

**Total Non-Current Liabilities**
- 824,659

**Current Liabilities**
- Trade and other payables: 2,584,799
- Provision for other liabilities and charges: 75,284
- Provision for tax liabilities: 182,663
- Unclaimed dividend: 178,181

**Total Current Liabilities**
- 3,020,926

**Total Liabilities**
- 3,845,585

**Total Equity and Liabilities**
- 9,294,903

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Sd/- Mohammad Mostafizur Rahaman
Sd/- Jashim Uddin Chowdhury, FCA
Sd/- Jose Marcelino Ugarte
Sd/- Dr. Albert Scheuer
Company Secretary
Director and CFO
Managing Director
Chairman
### STATEMENT OF COMPREHENSIVE INCOME (Unaudited)

**For the period from 1 January to 30th September 2015**

<table>
<thead>
<tr>
<th></th>
<th>Jan' to Sept' 2015</th>
<th>Jan' to Sept' 2014</th>
<th>July' to Sept' 2015</th>
<th>July' to Sept' 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Sales</strong></td>
<td>7,974,363</td>
<td>8,073,732</td>
<td>1,797,809</td>
<td>2,241,593</td>
</tr>
<tr>
<td>Cost of goods sold</td>
<td>(6,141,154)</td>
<td>(6,466,280)</td>
<td>(1,396,858)</td>
<td>(1,873,004)</td>
</tr>
<tr>
<td><strong>Gross profit</strong></td>
<td>1,833,209</td>
<td>1,607,452</td>
<td>400,951</td>
<td>368,589</td>
</tr>
<tr>
<td>Other operating income</td>
<td>9,623</td>
<td>9,791</td>
<td>2,855</td>
<td>4,124</td>
</tr>
<tr>
<td>Warehousing, distribution and selling expenses</td>
<td>(244,533)</td>
<td>(162,862)</td>
<td>(78,142)</td>
<td>(59,602)</td>
</tr>
<tr>
<td>Administrative expenses</td>
<td>(339,656)</td>
<td>(329,637)</td>
<td>(101,705)</td>
<td>(97,967)</td>
</tr>
<tr>
<td><strong>Operating profit</strong></td>
<td>1,258,643</td>
<td>1,124,744</td>
<td>223,959</td>
<td>215,144</td>
</tr>
<tr>
<td>Non operating income</td>
<td>2,635</td>
<td>2,112</td>
<td>18</td>
<td>333</td>
</tr>
<tr>
<td>Financial income</td>
<td>244,396</td>
<td>343,067</td>
<td>61,642</td>
<td>78,882</td>
</tr>
<tr>
<td>Contribution to Workers' Profit Participation Fund</td>
<td>(75,284)</td>
<td>(73,496)</td>
<td>(14,281)</td>
<td>(14,718)</td>
</tr>
<tr>
<td><strong>Profit before income tax</strong></td>
<td>1,430,390</td>
<td>1,396,427</td>
<td>271,338</td>
<td>279,641</td>
</tr>
<tr>
<td>Income Tax (Expenses)/Income</td>
<td>(357,937)</td>
<td>(383,851)</td>
<td>(45,016)</td>
<td>(84,130)</td>
</tr>
<tr>
<td>Current year</td>
<td>(425,000)</td>
<td>(377,000)</td>
<td>(85,000)</td>
<td>(81,000)</td>
</tr>
<tr>
<td>Deferred Tax</td>
<td>67,063</td>
<td>(6,851)</td>
<td>39,984</td>
<td>(3,130)</td>
</tr>
<tr>
<td><strong>Profit for the year</strong></td>
<td>1,072,453</td>
<td>1,012,576</td>
<td>226,322</td>
<td>195,511</td>
</tr>
<tr>
<td><strong>Earning per share</strong></td>
<td>18.98</td>
<td>17.92</td>
<td>4.01</td>
<td>3.46</td>
</tr>
</tbody>
</table>

Figures in Thousand Taka

Sd/-
Mohammad Mostafizur Rahaman
Company Secretary

Sd/-
Jashim Uddin Chowdhury, FCA
Director and CFO

Sd/-
Jose Marcelino Ugarte
Managing Director

Sd/-
Dr. Albert Scheuer
Chairman
HEIDELBERGCEMENT BANGLADESH LIMITED  
STATEMENT OF CASH FLOWS (Unaudited)  
For the period from 1 January to 30 September 2015 

<table>
<thead>
<tr>
<th>Section</th>
<th>3rd Quarter ended</th>
<th>3rd Quarter ended</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>30-Sep-15</td>
<td>30-Sep-14</td>
</tr>
</tbody>
</table>

**A. OPERATING ACTIVITIES**
- Cash received from customers: 7,875,628
- Cash received from other operating income: 256,307
- Cash paid to suppliers: (7,013,884)
- Payment of Financial Expenses: (2,085)
- Income Tax Paid: (302,508)
- **Net cash flow from operating activities**: 813,457

**B. INVESTING ACTIVITIES**
- Capital Expenditures: (48,277)
- **Net cash used in investing activities**: (48,277)

**C. FINANCIAL ACTIVITIES**
- Dividend Paid: (1,835,332)
- **Net cash flow from financing activities**: (1,835,332)

**D. Net cash decrease during the period (A+B+C)**
- (1,070,152)

**E. Opening balance**
- 4,340,508

**Closing balance (D+E)**
- 3,270,356

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Sd/- Mohammad Mostafizur Rahaman 
Company Secretary

Sd/- Jashim Uddin Chowdhury, FCA 
Director and CFO

Sd/- Jose Marcelino Ugarte 
Managing Director

Sd/- Dr. Albert Scheuer 
Chairman

Figures in Thousand Taka
**HEIDELBERGCEMENT BANGLADESH LIMITED**  
**STATEMENT OF CHANGES IN EQUITY (Unaudited)**  
For the period from 1 January to 30 September 2015

<table>
<thead>
<tr>
<th></th>
<th>Share Capital</th>
<th>Capital Reserve</th>
<th>General Reserve</th>
<th>Dividend equalisation fund</th>
<th>Accumulated Profit</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Balance at January 01 2015</strong></td>
<td>565,036</td>
<td>605,657</td>
<td>15,000</td>
<td>8,600</td>
<td>5,329,709</td>
<td>6,524,002</td>
</tr>
<tr>
<td>Net profit for the period (Jan - September' 15)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,072,453</td>
</tr>
<tr>
<td>Cash Dividend for the year 2014</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(2,147,137)</td>
<td>(2,147,137)</td>
</tr>
<tr>
<td><strong>Balance at 30 September 2015</strong></td>
<td>565,036</td>
<td>605,657</td>
<td>15,000</td>
<td>8,600</td>
<td>4,255,025</td>
<td>5,449,318</td>
</tr>
</tbody>
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Sd/- Muhammad Mostafizur Rahaman  
Sd/- Jashim Uddin Chowdhury, FCA  
Sd/- Jose Marcelino Ugarte  
Sd/- Dr. Albert Scheuer  
Sd/- Company Secretary  
Sd/- Director and CFO  
Sd/- Managing Director  
Sd/- Chairman