## ASSETS

### Non-Current Assets
- Property, plant & equipments: 3,272,279
- Capital work- in-progress: 342,636
- Intangible assets: 344

### Current Assets
- Inventories: 1,119,344
- Trade and other receivable: 934,410
- Advance, deposits and prepayments: 95,634
- Cash and bank balances: 4,262,110

### Total Assets
- 30-Sep-13: 10,026,757
- 31-Dec-12: 9,181,511

## EQUITY

### Shareholders' Equity
- Share capital: 565,036
- Capital reserves: 605,657

### Revenue and Surpluses:
- General reserve: 15,000
- Dividend equalization fund: 8,600
- Retained earnings: 6,059,940

### Total Equity
- 30-Sep-13: 7,254,233
- 31-Dec-12: 6,300,025

## LIABILITIES

### Non-Current Liabilities
- Suppliers' credit-blocked: 2,565
- Quasi equity loan: 122,636
- ADP loan: 12,699
- Deferred liability - gratuity: 71,528
- Deferred tax liability: 564,387

### Current Liabilities
- Trade and other payables: 1,641,140
- Short term loan: 56,607
- Provision for other liabilities and charges: 89,763
- Provision for tax liabilities: 134,948
- Unclaimed dividend: 76,251

### Total Liabilities
- 30-Sep-13: 2,772,524
- 31-Dec-12: 2,881,486

### Total Equity and Liabilities
- 30-Sep-13: 10,026,757
- 31-Dec-12: 9,181,511

Note: Last year's figure have been rearranged to confirm to current quarter end presentation.
### HEIDELBERGCEMENT BANGLADESH LIMITED

**STATEMENT OF COMPREHENSIVE INCOME (Unaudited)**

For the period from 1 January to 30 September 2013

<table>
<thead>
<tr>
<th></th>
<th>Jan'ot Sept 2013</th>
<th>Jan'ot Sept 2012</th>
<th>July to Sept' 2013</th>
<th>July to Sept' 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Sales</strong></td>
<td>7,973,115</td>
<td>8,619,410</td>
<td>2,164,356</td>
<td>2,435,284</td>
</tr>
<tr>
<td><strong>Cost of goods sold</strong></td>
<td>(6,067,375)</td>
<td>(6,899,210)</td>
<td>(1,602,212)</td>
<td>(1,979,875)</td>
</tr>
<tr>
<td><strong>Gross profit</strong></td>
<td>1,905,740</td>
<td>1,720,200</td>
<td>562,144</td>
<td>455,409</td>
</tr>
<tr>
<td><strong>Other operating income</strong></td>
<td>11,171</td>
<td>16,884</td>
<td>4,612</td>
<td>3,799</td>
</tr>
<tr>
<td><strong>Warehousing, distribution and selling expenses</strong></td>
<td>(128,442)</td>
<td>(119,123)</td>
<td>(47,661)</td>
<td>(46,316)</td>
</tr>
<tr>
<td><strong>Administrative expenses</strong></td>
<td>(333,584)</td>
<td>(299,149)</td>
<td>(99,198)</td>
<td>(87,446)</td>
</tr>
<tr>
<td><strong>Operating profit</strong></td>
<td>1,454,885</td>
<td>1,318,812</td>
<td>419,897</td>
<td>325,446</td>
</tr>
<tr>
<td><strong>Non operating income/(loss)</strong></td>
<td>5,885</td>
<td>7,437</td>
<td>1,453</td>
<td>(1,258)</td>
</tr>
<tr>
<td><strong>Financial income</strong></td>
<td>334,480</td>
<td>251,671</td>
<td>111,941</td>
<td>92,111</td>
</tr>
<tr>
<td><strong>Contribution to Worker's Profit Participation Fund</strong></td>
<td>(89,763)</td>
<td>(78,896)</td>
<td>(26,665)</td>
<td>(20,815)</td>
</tr>
<tr>
<td><strong>Profit before income tax</strong></td>
<td>1,705,487</td>
<td>1,499,024</td>
<td>506,626</td>
<td>395,484</td>
</tr>
<tr>
<td><strong>Income Tax Expenses</strong></td>
<td>(468,761)</td>
<td>(411,264)</td>
<td>(132,676)</td>
<td>(130,269)</td>
</tr>
<tr>
<td><strong>Current year</strong></td>
<td>(445,000)</td>
<td>(337,000)</td>
<td>(125,000)</td>
<td>(97,000)</td>
</tr>
<tr>
<td><strong>Deferred Tax</strong></td>
<td>(23,761)</td>
<td>(74,264)</td>
<td>(7,676)</td>
<td>(33,269)</td>
</tr>
<tr>
<td><strong>Profit for the year</strong></td>
<td><strong>1,236,726</strong></td>
<td><strong>1,087,760</strong></td>
<td><strong>373,950</strong></td>
<td><strong>265,215</strong></td>
</tr>
</tbody>
</table>

| **Earning per share** | 21.89 | 19.25 | 6.62 | 4.69 |

Note: Last year's figure have been rearranged to confirm to current quarter and presentation.

Mohammad Mostafizur Rahaman                  Jashim Uddin Chowdhury, FCA                 Jose Marcelino Ugarte
Company Secretary                                        Director                                                       Managing Director

Figures in Thousand Taka
### HEIDELBERGCEMENT BANGLADESH LIMITED

STATEMENT OF CASH FLOWS (Unaudited)

For the period from 1 January to 30 September 2013

<table>
<thead>
<tr>
<th>Figures in Thousand Taka</th>
<th>3rd Quarter ended</th>
<th>3rd Quarter ended</th>
</tr>
</thead>
<tbody>
<tr>
<td>30-Sep-13</td>
<td>30-Sep-12</td>
<td></td>
</tr>
</tbody>
</table>

#### A. OPERATING ACTIVITIES
- Cash received from customers: 7,956,489
- Cash received from other operating income: 288,543
- Cash paid to suppliers: (6,601,972)
- Payment of Financial Expenses: (1,785)
- Income Tax Paid: (325,642)
- **Net cash flow from operating activities**: 1,315,633

#### B. INVESTING ACTIVITIES
- Capital Expenditures: (266,355)
- **Net cash used in investing activities**: (266,355)

#### C. FINANCIAL ACTIVITIES
- Dividend Paid: (244,087)
- Short term loan (Repayment)/Received: (3,050)
- **Net cash flow from financing activities**: (247,137)

#### D. Net cash (decrease)/increase during the year
(A+B+C)
- 802,141

#### E. Opening balance
- 3,459,969

#### Closing balance (D+E)
- 4,262,110

Note: Last year’s figure have been rearranged to confirm to current quarter end presentation.

Mohammad Mostafizur Rahaman  
Company Secretary

Jashim Uddin Chowdhury, FCA  
Director

Jose Marcelino Ugarte  
Managing Director
**HEIDELBERGCEMENT BANGLADESH LIMITED**

**STATEMENT OF CHANGES IN EQUITY (Unaudited)**

For the period from 1 January to 30 September 2013

<table>
<thead>
<tr>
<th>Share Capital</th>
<th>Capital Reserve</th>
<th>General Reserve</th>
<th>Dividend equalisation fund</th>
<th>Accumulated Profit</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance at January 01 2013</td>
<td>565,036</td>
<td>605,657</td>
<td>15,000</td>
<td>8,600</td>
<td>5,105,732</td>
</tr>
<tr>
<td>Net profit for the period (Jan’ - Sept’13)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,236,726</td>
</tr>
<tr>
<td>Cash dividend for the year 2012</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>(282,518)</td>
</tr>
<tr>
<td>Balance at 30 September 2013</td>
<td>565,036</td>
<td>605,657</td>
<td>15,000</td>
<td>8,600</td>
<td>6,059,940</td>
</tr>
</tbody>
</table>

**Mohammad Mostafizur Rahaman**
Company Secretary

**Jashim Uddin Chowdhury, FCA**
Director

**Jose Marcelino Ugarte**
Managing Director
Notes to the unaudited condensed Financial Statements for the period 30 September 2013

1. **Basis of Preparation:**

   The condensed financial statements have been prepared in accordance with Bangladesh Accounting standard (BAS 34), Interim Financial Reporting.

2. **Significant accounting Policies:**

   The condensed financial statements have been prepared under the historical cost convention except for the revaluation of certain properties. The accounting policies adopted are consistent with those followed in the preparation of the financial statements for the year ended 31 December 2012.

3. **Revenues:**

   Sales revenue during the half year decreased by 7.5% than the same period of 2012.

4. **Cost of goods sold:**

   The cost of goods decreased by 12% compared to the same period of 2012.

5. **Warehouse, distribution & selling expenses:**

   Warehouse, distribution and selling expenses increased by 12% compared to the same period of 2012 mainly more promotional expenses.

6. **Financial Income:**

   Bank interest income increase by 33% compared to the same period of 2012,

7. **Income tax expenses:**

   Interim income tax accrued on the estimated average annual income.

8. **Deferred Tax:**

   Deferred tax is recognized on difference between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Mohammad Mostafizur Rahman       Jashim Uddin Chowdhury FCA       Jose Marcelino Ugarte
Company Secretary           Director                        Managing Director